

STATE MS.-DE SOTO CO. *SC*
FILED *me*

OCT 11 1 40 PM '00

This instrument prepared by:
 Fearnley & Califf, PLLC
 6389 Quail Hollow Rd. Suite 202
 Memphis, Tennessee 38120
 Phone Number (901) 767-6200
 Facsimile Number (901) 682-8345

BK381 PG 62
W.F. DAVIS CH. CLK.

WARRANTY DEED

THIS INDENTURE made and entered into this 3rd day of October, 2000, by and between Brad Rainey Homes, Inc., a Tennessee Corporation, party of the first part, and Fay A. Giddens, a married person, party of the second part,

WITNESS: That for and in consideration of ten and no/100 Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt of all of which is hereby acknowledged, said party of the first part has bargained and sold and does hereby bargain, sell, convey, and confirm unto said party of the second part the following described real estate, situated and being in the County of DeSoto, State of Mississippi, to wit:

Lot 181, Golf Villas of Crumpler Place P.U.D., in Section 32, Township 1 South, Range 6 West, as shown on plat of record in Plat Book 65, Page 38, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being part of the same property conveyed to the party of the first part herein by Warranty Deed of record in Deed Book 356, Page 584 re-recorded in Book 373, Page 171, in the Office of Chancery Clerk, DeSoto County, Mississippi.

TO HAVE AND TO HOLD the aforesaid real estate, together with all of the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said party of the second part, their heirs, successors, and assigns in fee simple forever.

Said party of the first part does hereby covenant with the said party of the second part that it is lawfully seized in fee of the aforescribed real estate; that it has a good right to sell and convey the same, and that the title and quiet possession thereto it will warrant and forever defend against the lawful claims of all persons, and that the same is unencumbered except for 2000 DeSoto County real property taxes, being a lien not yet due and payable; Subdivision Restrictions, Building Lines, and Easements of record in Book 65, Pages 38 through 40 and Amendment to Subdivision Restrictions in Book 56, Page 40, Book 57, Page 1, and Book 60, Page 24; Declaration of Covenants, Conditions, and Restrictions in Book 348, Page 308, and Book 350, Page 816; The Comprehensive Plan for Crumpler Place P.U.D. filed in the Planning Commission for the City of Olive Branch Building, Subdivision, Zoning, and health department ordinances and regulations in effect in DeSoto County, Mississippi, and the City of Olive Branch, Mississippi; and being subject to subdivision and zoning regulations in effect in DeSoto County, rights of way and easements for public roads and public utilities and restrictive covenants and easements of record in said Chancery Clerk's office.

The word "party" as used herein shall mean "parties" if it refers to more than one person or entity, and pronouns shall be construed according to their proper gender and number according to the context hereof.

IN WITNESS WHEREOF, party of the first part has caused this instrument to be executed the day and year first above written.

BRAD RAINNEY HOMES, INC.

BY: *[Signature]*
 BRAD RAINNEY, PRESIDENT

STATE OF TENNESSEE

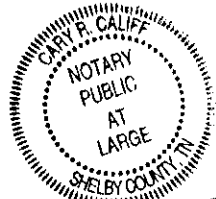
COUNTY OF SHELBY

On this 3rd day of October, 2000, before me, the undersigned Notary Public in the State and County aforesaid, personally appeared Brad Rainey with whom I am personally acquainted and who, upon oath, acknowledged himself to be the President of Brad Rainey Homes, Inc., the within named bargainor, a corporation, and that she as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such President.

WITNESS my hand and Notarial Seal at office the day and year above written.

My Commission Expires:

NOTARY PUBLIC



Property Address:
7259 Lauren Lane
Horn Lake, MS 38637

Tax Parcel No.:
1069-3221-0181

Grantor's Mailing Address:
Brad Rainey Homes, Inc.

281 Germantown Blvd. Core
Cordova, TN 38018

Phone: 901-754-4311

Grantee's Mailing Address:

Faye A. Giddens
7259 Lauren Lane
Olive Branch, MS 38654

Phone: 662-890-3743
N/A